

any common carrier from carrying any totally blind person accompanied by a guide at the usual and ordinary fare charged to one person, under such reasonable regulations as may have been established by the carrier:"

Approved, February 26, 1927.

February 26, 1927.
[S. 5699.]
[Public, No. 656.]

CHAP. 218.—An Act Relating to the admission of candidates to the Naval Academy.

Naval Academy.
Age of admission to.
Vol. 40, p. 550, amended.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act entitled "An Act to fix the age limits for candidates for admission to the United States Naval Academy," approved May 14, 1918, be amended by the addition of the following proviso:

Candidates whose twentieth anniversary of birth is April 1st of the year of entrance not excluded.

"*Provided further,* That the foregoing shall not be held to exclude the admission of a candidate the twentieth anniversary of whose birth occurs on the 1st day of April of the calendar year in which he shall enter."

Approved, February 26, 1927.

February 26, 1927.
[S. 4974.]
[Public, No. 657.]

CHAP. 219.—An Act To amend and reenact an Act entitled "United States Cotton Futures Act," approved August 11, 1916, as amended.

Cotton Futures Act.
Vol. 39, p. 478, amended.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act entitled "United States Cotton Futures Act," approved August 11, 1916, as amended, be amended as follows:

Matter stricken out.

In section 6, after the words "established by the sale of spot cotton," strike out the following words: "In the market where the future transaction involved occurs and is consummated, if such market be a bona fide spot market; and in the event there be no bona fide spot market at or in the place in which such future transaction occurs, then, and in that case, the said differences above or below the contract price which the receiver shall pay for cotton above or below the basis grade shall be determined by the average actual commercial differences in value thereof, upon the sixth business day prior to the day fixed, in accordance with the sixth subdivision of section 5, for the delivery of cotton on the contract," so that section 6 as amended will read as follows:

Amended section.
Determination of difference in prices.

On values established by sales in spot markets.

"**SEC. 6.** That for the purposes of section 5 of this Act the differences above or below the contract price which the receiver shall pay for cotton of grades above or below the basis grade in the settlement of a contract of sale for the future delivery of cotton shall be determined by the actual commercial differences in value thereof upon the sixth business day prior to the day fixed, in accordance with the sixth subdivision of section 5, for the delivery of cotton on the contract, established by the sale of spot cotton in the spot markets of not less than five places designated for the purpose from time to time by the Secretary of Agriculture, as such values were established by the sales of spot cotton, in such designated five or more markets: *Provided,* That for the purpose of this section such values in the said spot markets be based upon the standards for grades of cotton established by the Secretary of Agriculture: *And provided further,* That whenever the value of one grade is to be determined from the sale or sales of spot cotton of another grade or grades, such value shall be fixed in accordance with rules and regulations which shall be prescribed for the purpose by the Secretary of Agriculture."

Promises.
Values based on standard grades.

If based on another grade.

Approved, February 26, 1927.